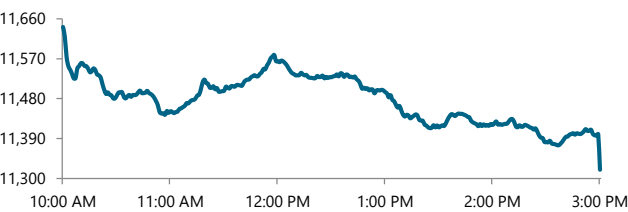


# Daily Markets Overview

23 June 2022

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,320	-2.9	-4.3	0.3	17.1
Saudi (NOMUC)	20,650	-1.1	-4.0	-20.5	0.8
Energy	6,226	-0.8	-3.4	12.9	8.8
Materials	6,726	-4.3	-4.9	-8.4	10.7
Capital Goods	5,996	-2.5	-5.0	-20.5	14.2
Com. & Prof. Svc	3,547	-2.3	-1.7	-20.2	NA
Transportation	4,477	-2.5	-3.1	-14.5	NA
Cons. Durables & Apparel	4,177	-3.8	-6.8	-34.2	NA
Consumer Services	3,967	-1.8	-3.2	-14.5	NA
Media	23,474	0.3	-5.7	0.9	33.1
Retailing	7,796	-2.4	-1.4	-20.8	30.6
Food & Staples Retailing	8,368	-3.4	-3.1	-8.3	5.1
Food & Beverages	4,861	-1.8	-2.9	0.5	NA
Health Care Equipment	8,515	-1.9	-3.0	16.4	37.8
Pharma, Biotech & Life Science	3,628	-3.8	-5.0	-30.1	NA
Banks	12,657	-3.4	-5.0	3.6	19.2
Diversified Financials	6,713	-4.6	-9.3	-1.7	17.7
Insurance	5,112	-3.1	-5.9	-14.7	NA
Telecommunication	6,651	-3.8	-5.4	-8.6	16.0
Utilities	6,856	-1.7	3.0	15.5	22.9
REITs	4,080	-0.8	-2.3	-11.5	27.2
Real Estate	3,089	-3.7	-2.8	-2.6	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Arab Sea Information System Co.	74.80	4.8%	1,279
Rabigh Refining and Petrochemical Co.	18.00	4.4%	139
Salama Cooperative Insurance Co.	13.98	3.9%	4
Ataa Educational Co.	61.50	3.2%	6
Al Gassim Investment Holding Co.	21.22	3.0%	8

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Red Sea International Company	23-Jun-22
Dar Alarkan Real Estate Development Co	23-Jun-22
Tabuk Agricultural Development Co.	26-Jun-22
Salama Cooperative Insurance Co.	26-Jun-22
Aldawaa Medical Services Co.	26-Jun-22
Raydan Food Co.	26-Jun-22

Source: Tadawul

## Saudi Market Update

- TASI closed 2.9% lower at 11,320, while NOMUC declined 1.1% to 20,650 on Wednesday. TASI traded value totaled SAR 8.3bn and averaged SAR 7.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 43.7% of the daily traded value.
- MSCI Emerging Markets closed 2.3% higher on Wednesday, trading at P/E (TTM) of 10.7x vs. 17.1x for TASI.
- Banks and Materials closed 3.4% and 4.3% lower, respectively. Telecom declined 3.8%. Media (up 0.3%) was the best performing sector. Among stocks, Arab Sea Information System Co. (9505/ARABSEA AB), Rabigh Refining and Petrochemical Co. (2380/PETRO AB), and Salama Cooperative Insurance Co. (8050/SALAMA AB), led the gainers.
- According to the International Monetary Fund (IMF), KSA is recovering strongly from the recession caused by the pandemic, with unemployment rate improving by 1.6ppts Y/Y to 11% in 2021. It added that the country's debt-to-GDP ratio is expected to decline in 2022, while surplus is likely to reach 5.6% of GDP in the current year. (Source: Argaam)
- According to the Saudi Central Bank (SAMA), the point-of-sale (POS) transactions reached around SAR 9.93bn (USD 2.65bn) in the week ended June 18, compared to around SAR 10.34bn (USD 2.76bn) in the week before. Data showed that 135.21mn transactions were processed in the week ended June 18. (Source: Argaam)
- The Finance Minister revealed that the Financial Sector Development Program (FSDP) approved the FinTech strategy which aims to position KSA as one of the leading FinTech countries and make Riyadh a global FinTech hub. It added that the strategy is committed to increase the number of FinTech companies operating in the country to 230 by 2025. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
National Gypsum Co.	20.90	-10.0%	59
Amana Cooperative Insurance Co.	14.14	-7.5%	11
Saudi Arabian Mining Co.	51.00	-7.3%	162
Dar Alarkan Real Estate Development Co.	13.22	-6.9%	530
Sahara International Petrochemical Co.	47.50	-6.5%	116

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Arab Sea Information System Co.	74.80	4.8%	1,279
Saudi Industrial Export Co.	39.95	-3.7%	768
Al Rajhi Bank	82.20	-4.3%	580
Dar Alarkan Real Estate Development Co.	13.22	-6.9%	530
Saudi Telecom Co.	96.10	-3.4%	451

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of June 22, 2022  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

23 June 2022

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,236	-0.9	-0.8	1.3	11.0
Abu Dhabi (ADX)	9,302	-1.8	-1.6	9.6	20.5
Kuwait (KSE)	6,918	-0.4	-2.8	-2.2	17.1
Qatar (QE)	11,943	-1.1	-4.9	2.7	14.8
Oman (MSM)	4,137	-0.2	0.3	0.2	11.9
Bahrain (BSE)	1,829	-0.5	-1.2	1.7	7.0
DJMENA Index	733	-2.0	-3.2	-1.8	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,760	-0.1	2.3	-21.1	18.8
US (NASDAQ 100)	11,053	-0.1	2.4	-29.4	20.6
UK (FTSE 100)	7,089	-0.9	1.0	-4.0	16.3
Germany (DAX)	13,144	-1.1	0.1	-17.3	11.7
France (CAC 40)	5,917	-0.8	0.6	-17.3	13.3
Russia (MICEX)	2,374	0.6	0.8	-37.3	4.0
Japan (Nikkei)	26,150	-0.4	0.7	-9.2	18.6
Hong Kong (HSI)	21,008	-2.6	-0.3	-10.2	7.8
South Korea (KOSPI)	2,343	-2.7	-4.0	-21.3	10.1
China (SHCOMP)	3,267	-1.2	-1.5	-10.2	13.3
India (NIFTY)	15,413	-1.4	0.8	-11.2	20.0
Brazil (IBOV)	99,522	-0.2	-0.3	-5.1	5.4
Turkey (BIST 100)	2,574	-0.1	1.6	38.6	6.3
Egypt (EGX30)	9,613	-0.9	-2.6	-19.6	6.3
MSCI Emerging Markets	994	-2.3	-1.1	-19.4	10.7
MSCI World	2,537	-0.2	2.1	-21.5	16.6

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	111.7	-2.5	35.6	43.7	49.4
Natural Gas (\$/mmbtu)	6.9	0.7	27.7	83.9	140.2
Gold (\$/oz)	1,838	0.3	4.6	0.5	3.3
Silver (\$/oz)	21.4	-1.2	-5.5	-8.1	-16.9
Platinum (\$/oz)	930	-1.3	-9.5	-4.0	-13.7
Copper (\$/t)	8,774	-2.5	-6.5	-9.9	-5.4
Zinc (\$/t)	3,697	-0.2	17.6	3.0	29.8
Lead (\$/mt)	2,040	-1.9	-9.5	-12.4	-5.8
Wheat (\$/bu)	989	0.2	32.3	28.3	48.8
Corn (\$/bu)	694	-1.1	28.6	16.9	43.8
Sugar (\$/lb)	18.5	-1.5	-8.9	-2.1	20.0

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	2.15	0.00	1.95	0.00
Saudi Arabia	3.24	-0.02	2.33	1.08
UAE	1.88	-0.11	1.52	-0.27
Kuwait	2.13	0.00	0.63	-0.03
Qatar	1.15	0.00	0.02	-1.00
Bahrain	3.48	0.02	1.96	1.32

Source: Reuters

### NOTES:

(1) Prices updated as of June 22, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the red on Wednesday. Both S&P and NASDAQ declined 0.1%. Dow Jones Industrial closed 0.2% lower. In Europe, UK, Germany and France decreased 0.9%, 1.1% and 0.8%, respectively.
- Asian markets are trading mixed on Thursday. China is trading 0.6% higher, while Japan and South Korea are down 0.3% and 1.5%, respectively. Both Hong Kong and India are up 1.0%, in the morning session.
- GCC markets ended in the red on Wednesday. Dubai and Abu Dhabi closed 0.9% and 1.8% lower, respectively. Kuwait and Qatar decreased 0.4% and 1.1%, respectively. Oman and Bahrain declined 0.2% and 0.5%, respectively.
- UK's inflation rate for May stood at 0.7% M/M, 9.1% Y/Y (prior: 2.5% M/M, 9.0% Y/Y; consensus: 0.6% M/M, 9.1% Y/Y). (Source: *Trading Economics*)
- Oman's Minister of Finance revealed that the state's general budget has achieved an increase in actual revenue by more than 25% to reach more than OMR 11bn (SAR 107.34bn) by the end of 2021, compared to the approved budget of about OMR 8.64bn (SAR 84.31bn). This was driven by an increase in oil revenues by 52.1% compared to the approved budget, while the collected gas revenues amounted to OMR 2.63bn (SAR 25.66bn), achieving a rise of 40.6% over the budgeted amount. (Source: *Zawya*)
- The Crown Prince and Prime Minister of Bahrain highlighted the need to strengthen public-private partnerships and deploy initiatives that reposition the economy as a smart oil-economy to achieve quality opportunities and long-term sustainable growth. He added that the country's oil and gas sector is a key sector that contributes to the comprehensive development. (Source: *Trade Arabia*)
- Kuwait Petroleum Corporation's CEO revealed that the company has the capacity to reach its OPEC quota and was moving to its first offshore production as it seeks to invest to meet future oil demand. He added that the company always aims to maintain spare capacity of about 10%-15% in order to capitalize from supply disruptions around the world. (Source: *Decypha*)
- US jobless claims for the week ended June 18 (prior: 229K; consensus: 227K) will be announced today. (Source: *Trading Economics*)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended June 17 (prior: +2.0mn barrels; consensus: -0.6mn barrels) will be announced today. (Source: *Trading Economics*)
- Japan inflation rate for May (prior: 0.4% M/M, 2.5% Y/Y) will be announced tomorrow. (Source: *Trading Economics*)

# Daily Markets Overview

23 June 2022

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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